

# Understanding your Endowment Report

Your endowment report states the balance of your fund at the beginning and the end of the university's fiscal year (ending on April 30), and a summary of transactions that took place during the fiscal year.

This glossary provides definitions of key terms that will help you to interpret your endowment report. If you have any questions about your report, please reach out to [donor.reports@utoronto.ca](mailto:donor.reports@utoronto.ca).

## Donations:

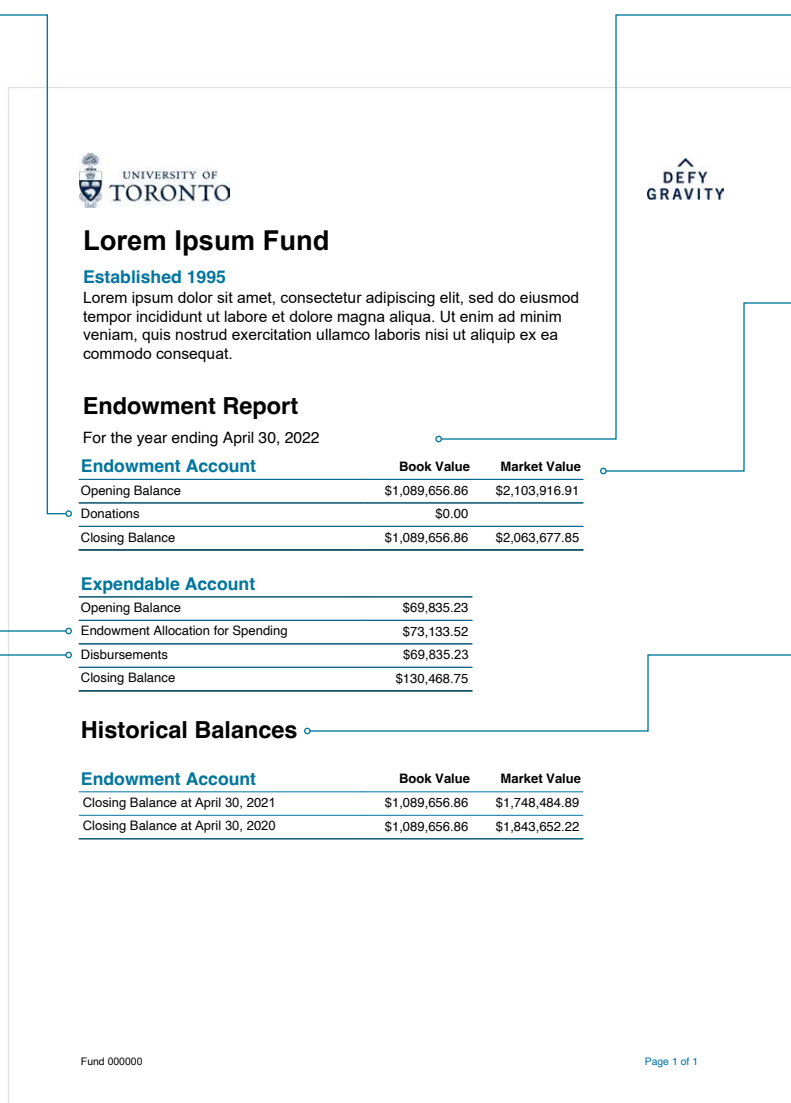
Contributions to the endowment received during the reporting year.

## Endowment Allocation for Spending (Net):

The amount distributed from the endowment account during the reporting year and made available for spending, net of applicable advancement investment fees.

## Disbursements:

Total expenditures from the fund during the reporting year toward the endowment's designated purpose.



UNIVERSITY OF TORONTO

DEFY GRAVITY

### Lorem Ipsum Fund

**Established 1995**  
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### Endowment Report

For the year ending April 30, 2022

Endowment Account	Book Value	Market Value
Opening Balance	\$1,089,656.86	\$2,103,916.91
Donations	\$0.00	
Closing Balance	\$1,089,656.86	\$2,063,677.85

Expendable Account	
Opening Balance	\$69,835.23
Endowment Allocation for Spending	\$73,133.52
Disbursements	\$69,835.23
Closing Balance	\$130,468.75

### Historical Balances

Endowment Account	Book Value	Market Value
Closing Balance at April 30, 2021	\$1,089,656.86	\$1,748,484.89
Closing Balance at April 30, 2020	\$1,089,656.86	\$1,843,652.22

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## Book Value:

The nominal amount of dollars contributed to an endowed account recorded at the time of contribution(s).

## Market Value:

The cumulative contributions to the endowment plus any reinvested returns, net of fees and annual allocations for spending.

## Historical Balances:

The book value and market value of your endowment in the previous two and three years, respectively. Closing balances for the immediately prior year are reported above as the opening balances of the endowment account during the reporting year.